

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
Meeting of the Board of Trustees – Conference Call Meeting  
**October 13, 2016 – 9:00 a.m.**

**VSERS Members present:**

Thomas Hango, Vice-Chairperson, VSEA Representative (term expiring September 2016) – via telephone

Jeff Briggs, VSEA Representative (term expiring September 2016)

Judy Rosenstreich, VSEA Representative (term expiring September 2017)

Maribeth Spellman, Commissioner of Human Resources (ex-officio) – via telephone

Andy Pallito, Commissioner of Finance & Management (ex-officio) – via telephone

Allen Blake, VRSEA Alternate Representative (term expiring September 2016) – via telephone

Jean-Paul Isabelle – VSEA Alternate Representative (term expiring September 2017) – via telephone

Jay Wisner, Governor's Delegate position

Elizabeth Pearce, VT State Treasurer

**Members absent:**

Roger Dumas, Chairperson, VRSEA Representative (term expiring September 2016)

**Also attending:**

Laurie Lanphear, Director of Retirement Operations

Thomas Cheney, Human Resources Office

Joshua McCormick, Administrative Coordinator IV

The Vice-Chairperson, Thomas Hango, called the October 13, 2016, conference call meeting to order at 9:01 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

**ITEM 1:      **Approve the Minutes of:****

- **September 8, 2016**

**On motion by Mr. Briggs, seconded by Ms. Rosenstreich, the Board voted unanimously by roll call to approve the minutes of September 8, 2016 as submitted.**

**ITEM 2:      **Discuss/act on disability retirement recommendation for:****

- **L. Robert Bradshaw**
- **George Plante**
- **Steve Williams**

**On motion by Ms. Rosenstreich, seconded by Mr. Briggs, the Board voted unanimously by roll call to enter Executive Session at 9:03 a.m. pursuant to Title 1, § 313 for the purpose of discussing personnel issues.**

The Board came out of executive session at 9:08 a.m.

**On motion by Mr. Briggs, seconded by Ms. Rosenstreich, the Board voted unanimously by roll call to accept the recommendation of the MRB to allow the disability retirement for L. Robert Bradshaw with a one year review.**

**On motion by Ms. Pearce, seconded by Mr. Briggs, the Board voted unanimously by roll call to accept the recommendation of the MRB to allow the disability retirement for George Plante with a no further review.**

**On motion by Mr. Briggs, seconded by Ms. Rosenstreich, the Board voted unanimously by roll call to accept the recommendation of the MRB to allow the disability retirement for Steve Williams with a no further review.**

**ITEM 3: Any other business to be brought before the board**

Ms. Spellman stated to the Board that she has taken a new position outside of state government and her last day as Commissioner of Human Resources will be October 28<sup>th</sup>. Thomas Cheney has been appointed as the new Commissioner. The Board thanked Maribeth for all her work and wished her well in her future endeavors.

Mr. Briggs stated that he will be attending an investment forum for VPIC.

Ms. Pearce provided a VPIC update.

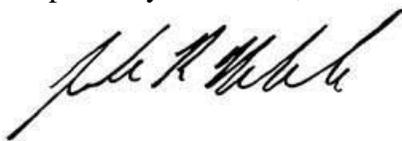
**ITEM 4: Adjournment**

**On motion by Mr. Briggs, seconded by Ms. Rosenstreich, the Board voted unanimously by roll call to adjourn at 9:17 a.m.**

**Next Meeting Date:**

The next scheduled VSERS meeting is the annual In-House Actuary meeting, October 27, 2016, at 8:00 a.m.

Respectfully submitted,



Joshua McCormick  
Administrative Coordinator IV